

Beat: Arts

## **ARCOmadrid closes with a positive balance**

### **Visitors and sales**

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**USPA NEWS** - After five intense days, ARCOmadrid closes with a positive balance and confirmation of the recovery of the art market. As a novelty stands arrival of Chinese buyers and their interest in Spanish artists.

ARCOmadrid closed the doors of his edition of 2015 with growth of 10% in the number of visitors in its first two days, recorded attendance of more than 27,280 collectors and professionals around the world. Also, the overall figure of 100,000 visitors, especially highlighting the level and improving the quality of the content of the show and its confirmation as a key to the art market in Spain appointment was overcome, and as a meeting and exchange between Europe and Latin America.

The positive finding balance and recovery of the art market, are the keys that revealed the International Fair of Contemporary Art. Among the most significant data, the return of Spanish collecting both private and corporate and institutional he was confirmed as a result of the growing confidence in the art market in Spain, which has resulted in an upsurge in sales, especially during the professional first two days, which have been invited 300 collectors from 33 countries in addition to the presence of numerous Spanish collectors.

Also, the arrival of Chinese buyers interested in the Spanish art highlights in this issue, which have shone names like Secundino Hernández and Néstor Sanmiguel Diest, among other artists. Also note the strong presence of Colombian collectors and their significant interest in the show. This positive balance could point this year to overcome the impact of 100 million euros of revenue induced in Madrid and the Spanish economy, according to the study by Clare McAndrew for Art and Patronage Foundation, reached ARCO in 2014.

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